

SCOTT A. ANGELLE SECRETARY

State of Louisiana

DEPARTMENT OF NATURAL RESOURCES OFFICE OF MINERAL RESOURCES STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Victor M. Vaughn Geologist Administrator

Geological & Engineering Division

DATE: August 10, 2011

Lease Review Committee Agenda

The regular meeting of the Lease Review Committee of the State Mineral and Energy Board is scheduled to be held on Wednesday, August 10, 2011 at 9:30 am in the La Belle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana.

I. Geological and Engineering Staff Review

According to SONRIS there are 1846 active State Leases covering nearly 841,000 acres. The Geological and Engineering Division has reviewed approximately 190 leases covering 57,000 acres.

II. Committee Review

A staff report on **State Lease 328-A**, Bay Baptiste/Lirette Field Selection, Terrebonne and Lafourche Parishes. Hilcorp Energy I, L.P. is the lessee.

III. Report on Force Majeure

Staff requests that the Board extend force majeure recognition 3 months for Operating Agreement A0311 operated by Harvest to the November 9, 2011 Board Meeting to permit Harvest time to complete lega negotiations and/or install a new platform.

Updated 07/29/2011

Company Name	Lease Numbers
Leases Off Production	n Due to Non-storm Related Force Majeure Events
IG Petroleum	A0232
Harvest	A0311
Stone Energy	10830, 15074, 17309, 17595, A0285
	Leases affected by Flooding
Hilcorp	2024, 2655, 18070, 18258, 18859

The Committee may discuss other matters as it desires pursuant to R.S. 42:7(A)(1)(b)(ii) as well as Executive Session matters pursuant to R.S. 42:6.1(A)(2) and R.S. 42:6.1(A)(6).